

Science Applications International Corporation

CORPORATE FACT SHEET

HEADQUARTERS

10260 Campus Point Drive San Diego, Calif. 92121 (858) 826-6000

DESCRIPTION

A diversified high-technology research and engineering company based in San Diego, Calif., Science Applications International Corporation (SAIC) offers a broad range of expertise in technology development and analysis, eBusiness products and services, computer system development and integration, technical support services, and computer hardware and software products. SAIC engineers and scientists work to solve complex technical problems in telecommunications, national security, health care, transportation, energy, the environment, financial services, law enforcement, space and the Internet.

Founded by Dr. J.R. Beyster and a small group of scientists in 1969, SAIC ranks as the largest employee-owned research and engineering firm in the nation. SAIC and its subsidiaries have more than 41,000 employees with offices in more than 150 cities worldwide.

RECENT RESULTS

Revenues for the fiscal year which ended January 31, 2001, were \$5.9 billion, accounting for a gain of 7 percent over the previous year's \$5.5 billion. Net income was \$2.1 billion, as contrasted with last year's net of \$620 million.

This represents the 32nd year of continued revenue and earnings growth, solidifying SAIC's position as one of the most successful employee-owned companies in the United States.

CORPORATE STRATEGIES

Since its beginning, SAIC has had a strong commitment to making significant contributions to programs of national importance. During the past two decades, SAIC's staff has provided technical expertise to the investigations of the World Trade Center bombing and major airliner disasters; the cleanup efforts at Three Mile Island and Prince William Sound; the success of Operation Desert Storm; and to space missions ranging from Voyager to the Hubble Space Telescope.

Now the company is using state-of-the-art technology to help commercial and government clients secure their data and conduct business on the Internet. SAIC and its subsidiary Telcordia Technologies are converging voice, data and video to create Next Generation Networks. SAIC also is implementing e-procurement systems, improving the quality of health care through automated patient care systems and telemedicine, and providing outsourcing services and information technology to oil companies and utilities to improve their efficiency and competitiveness. To develop technologies for the future, SAIC is conducting independent research and development and making strategic investments in young, promising companies through the SAIC and Telcordia Venture Capital Corporations.

Today highly diversified SAIC generates approximately 55 percent of its business through federal, state and local government contracts. The remaining 45 percent of SAIC's business is commercial and international.

Dr. J. Robert Beyster, SAIC's founder and chief executive officer, credits the success of the company to its employee ownership. The hallmark of SAIC through the years has been the principle that "those who contribute to the company should own it, and that ownership should be commensurate with employee contribution and performance as much as feasible." From the start, SAIC was designed for professional people who want to perform superior scientific and technical work, who want to have a stake and a voice in the company's development and direction, and who expect fair rewards for doing excellent work. SAIC's successful track record demonstrates that employee ownership creates the incentives and the environment for excellence and growth.

CORPORATE MANAGEMENT

J. R. Beyster Chairman of the Board, Chief Executive Officer and President

> Duane P. Andrews Corporate Executive Vice President

Thomas E. Darcy Executive Vice President and Chief Financial Officer (CFO)

J. Dennis Heipt Corporate Executive Vice President for Administration and Secretary

> William A. Roper, Jr. Corporate Executive Vice President

> John H. Warner, Jr. Corporate Executive Vice President