



CANADA

Sponsored by: **Acanac-Inc.** THE RIGHT CHOICE

High Speed Cable Internet. Home - 28 Mbps for \$39.95/month
 30 Day Money Back Guarantee, 10 Referrals Equal:
 Free service for as long as you remain a customer [SIGN UP NOW...](#)

Canada, China ink trade agreement 178

BY DAVIDAKIN, PARLIAMENTARY BUREAU CHIEF

FIRST POSTED: SATURDAY, SEPTEMBER 08, 2012 07:48 PM EDT | UPDATED: SUNDAY, SEPTEMBER 09, 2012 02:57 AM EDT



Chinese President Hu Jintao, right, shakes hands with Prime Minister Stephen Harper before their meeting at the Great Hall of the People in Beijing February 9, 2012. (REUTERS/Diego Azubel/Pool)

[Recommend](#) 18

[Tweet](#) 20

[+1](#) 1

[Share](#) 4

VLADIVOSTOK, Russia – Canada and China signed a trade agreement here Sunday that Prime Minister Stephen Harper said will give Canadian companies firmer legal footing when they invest in China.

Harper and Chinese President Hu Jintao witnessed the signing of the Canada-China Foreign Investment Promotion and Protection Agreement (FIPA) after the two men held a private one-on-one meeting on the margins of the annual Asia Pacific Economic Co-operation (APEC) summit.

"This agreement with China — the world's second largest economy — will provide stronger protection for Canadians investing in China, and create jobs and economic growth in Canada," Harper said in a statement.

[Report an error](#)

OwnCostaRica.com

NOW YOU CAN OWN PARADISE

Limited Seating – [Click Here](#)

TOP STORIES

- POPULAR** | **LATEST** | **VIDEOS**
- Rob Ford 'pumped' about meeting Chicago mayor** 101
- Gas station attendant gets nothing** 37
- Pedestrian death review recommends lowering speed limits** 220
- Leafs' Franson hopes NHL lockout doesn't erase**

SOCIAL ACTIVITY

Recent Activity

- [Sign Up](#) Create an account or [log in](#) to see what
- Blue Jays' Yunel Escobar uses gay slur in** 409 people recommend this.
- Rob Ford's greatest hits | Toronto & GTA** 66 people recommend this.
- Message to Marois: Don't take dirty Can** 998 people recommend this.

Related Stories

- Frank talk from Putin on free speech
- Harper presses Putin on Syria
- China deal new hope for equitable trade
- Harper recognized as human rights champ
- AHarper-in-China moment
- Iran, global security crowd trade talk at Pacific summit

Related Videos

- Canada-Asia relations
- China rising

The two countries have been working on the FIPA for several months, but the signing ceremony comes as the federal government considers whether it ought approve a \$15-billion bid by a Chinese state-owned company, CNOOC, for Calgary-based oil-and-gas producer Nexen.

Harper's cabinet is believed to be deeply divided over that potential acquisition.

One of the sticking points for those who oppose the deal is the issue of reciprocity, the notion that if Chinese companies can buy up Canadian firms, then Canadian companies ought to be able to buy Chinese firms.

The Bank of Nova Scotia has an eight-month old bid outstanding for a bank in China but approval for that bid is stuck in red tape in China.

The FIPA signed by Canadian Trade Minister Ed Fast and his Chinese counterpart Sunday will give Canadian firms better protection in Chinese courts and should help Canadian firms bid on more equal terms for business contracts in China.

It also gives Chinese firms the same rights in Canada.

Though parliamentary approval is not required for this FIPA with China, the Conservatives said they will put it before Parliament for a 21-day period this fall before cabinet puts the agreement into force.

Scottrade® Official Site

70 Days Of Free Online Trades w/\$0 Option Contract Fees. Make The Move

www.Scottrade.com/Offer

AdChoices

Client First Settlement Funding

Receive cash for your structured settlement payments. Get aAdChoices

POLL

Do you think this trade pact with China will benefit Canada?

- Yes
- No
- Time will tell

VOTE

[View Results](#)

READER'S COMMENTS »

By adding a comment on the site, you accept our [terms and conditions](#) and our [netiquette rules](#).

Like liked this.

DISQUS

Real-time updating is enabled.

Comments for this page are closed.

Showing 1-10 of 78 comments

Sort by popular now



Save The Sharks

Harper needs to ensure that Canadians can walk into China and buy property and businesses just like Chinese citizens can waltz into Canada and buy the same! if China won't permit Canadians and Canadian business the same courtesy and playing field then WE DON'T WANT THEIR BUSINESS!

Canada should then look to do business with countries that have democratic principles and ideology, there are plenty.

1 week ago 38 Likes F Flag

Like



DanAtHome

Sure, we need businesses to be able to outsource more production and manufacturing to China. This is really going to help the Canadian economy.

Don't forget about 1.4 billion consumers, 1.3 billion making \$2.00 per hour!

1 week ago in reply to Save The Sharks 14 Likes F Flag

THE LOAN ARRANGER

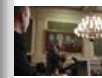
GET APPROVED IN 10 SECONDS

THE GOOD & THE UGLY CREDIT

EVERYONE IS APPROVED

CLICK HERE TO APPLY NOW

MORE FROM CANADA



Canadian flag is 'internal issue' for Quebec, says Mulcair

20



Census may show roommates as same-sex couples

3



Pauline Marois officially sworn in as Quebec premier

12



Alleged FQ rally shooter wants Montreal to separate

1



Hunter makes 5KM walk after grizzly attack

55



hardworkinalbertan, life; it soon will be past; what we do for God is all that will last

But for many that's a small price to pay ,pardon the pun for the ability to purchase low quality fall apart, dangerous ,posinous products for the fraction of the cost of a properly made one. For a bonus they get to give up they're own jobs and quality of life ,to be told they should be thankfully they can get minimum wage job

1 week ago in reply to DanAtHome 8 Likes F Flag Like



Tim Devlin

There are more jobs created , receiving, processing, warehousing, stocking and selling import goods than there is jobs lost to China...its swings and rounds abouts...no imports...mega thousands of jobs lost....is that your idea?

1 week ago in reply to hardworkinalbertan 1 Like F Flag Like



MrCannuckistan, Liberal Populist - Proportional Representation now!

Canadian Tire had warehouses in Canada before manufacturing was outsourced to China, India and Bangladesh.

Are you saying they didn't receive, process, stock and sell goods before outsourcing? Give me a break.

MrC

1 week ago in reply to Tim Devlin 1 Like F Flag Like



BAFRAID

Absolutely right.

1 week ago in reply to DanAtHome F Flag Like



A_reader01

I agree with the tit for tat concept of purchasing business between countries but I do not support state owned companies of any country buying Canada's resources or strategic assets and services.

1 week ago in reply to Save The Sharks 7 Likes F Flag Like



Tim Devlin

China is evolving...your opinion would push them back into the cold war and the people would never get Democracy..you think it can be done in a day...get real.

1 week ago in reply to Save The Sharks F Flag Like



DanAtHome

Actually it was similar arguments that we heard when we were told about how global free trade was going to help eliminate poverty, spread democracy and capitalism.

What we got was a growth in child labour around the world, sweat shops around the world, Wall Street executives who outsource all production to the cheapest source and pocket the profits.

In China, except for a very small wealthy class and a small middle class most of the population is exploited with no benefits, minimum wages of less than \$2.00 per hour which limits what they can buy to made in China.

China rips off patents world wide.

It was a good dream.

Reality is different.

1 week ago in reply to Tim Devlin 8 Likes F Flag Like



The Third Man

Dumb move.

What does China have that Canada needs ? Answer: over a billion consumers.

What does Canada have that China needs ? Answer: Oil, natural gas, potash, other minerals, hydro-electricity, water, technology and manufacturing.....and so on.

We need to protect out natural resources. We don't need to make it easier for foreign countries to have easier

access to our resources and relinquish our control to them.

1 week ago 26 Likes F Flag

Like

M [Subscribe by email](#) S [RSS](#)

1 2 ... 8 Next →

SPONSORED LINKS

Credit & Debt Solutions

10 Locations in Ontario We Speak Over 15 Languages Call 310-7700 SEE www.gtacredit.com NOW



Ambrosia Natural Foods

Factory Outlet Health Foods Certified Organic Produce Bulk Foods AmbrosiaNaturalFoods.com

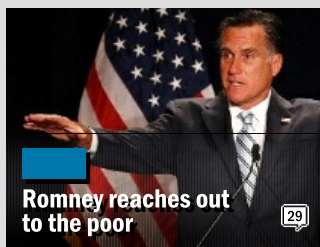


Summer SALE on NOW!

Hot tubs, Patio furniture & Billiards Factory Direct Prices! [Click here for specials!](#)

[See All Sponsored Links](#)

TORONTO SUN.COM



Romney reaches out to the poor



48 hours in Rio de Janeiro



Therrien raring to go



NHL notes: MacKinnon among top prospects

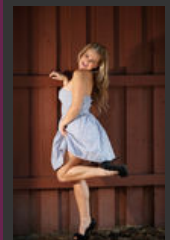


TORONTO & GTA
ONTARIO
CANADA
WORLD
WEIRD
YOUR NEWS
ARCHIVES

SCOREBOARD
MAPLE LEAFS
BLUE JAYS
ARGOS
TORONTO FC
HOCKEY
LONDON 2012
BASEBALL
FOOTBALL
BASKETBALL
SOCCER
GOLF
CURLING
MOTORSPORTS
MMA
OTHER SPORTS
ARCHIVES

TIFF
CELEBRITIES
TV
MOVIES
DVD
MUSIC
STAGE
BOOKS
ARCHIVES

SEX FILES
HEALTH & FITNESS
EAT
FASHION
GREEN PLANET
ARCHIVES



GADGETS
NEWS
GAMING
DISCOVERY
ARCHIVES

MONEY HOME
ARCHIVES

ONTARIO
CANADA
USA
EUROPE
INTERNATIONAL
ARCHIVES

COLUMNISTS
EDITORIAL
LETTERS
SEND LETTER TO THE
EDITOR
BLOGS
CARTOONS
ARCHIVES

EDITORS PICKS
NEWS
SPORTS
ENTERTAINMENT
TECH
MONEY
SUNSHINE GIRL



RSS

PRINT
E-EDITION

CONTACT US
LETTERS TO THE EDITOR

AUTOS
HOMES
CLASSIFIEDS
CAREERS
OBITUARIES

IN PRINT
ONLINE
CLASSIFIED
ADVERTISING
OPPORTUNITIES

OTTAWA SUN
WINNIPEG SUN
CALGARY SUN
EDMONTON SUN
MORE PUBLICATIONS



FACEBOOK



TWITTER

BUY PHOTOS
NEWS RESEARCH

SUN NEWS NETWORK

[SITE MAP](#) [PRIVACY POLICY](#) [TERMS & CONDITIONS](#) [NETIQUETTE](#) POWERED BY FATWIRE

COPYRIGHT ©2012 ALL RIGHTS RESERVED THE TORONTO SUN IS A MEMBER OF [CANOE SUN MEDIA](#) URBAN NEWSPAPERS.