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By Paul B. Farrell, MarketWatch

SAN LUIS OBISPO, Calif. (MarketWatch) — Worst-case scenario's closing fast: Occupy Wall Street growing. But no political power or allies yet. Feared yes, attacked by GOP proxy tea party. Soon the Occupation will explode into a new American Revolution.

When? A string of European bank collapses is dead ahead. And like the Arab Spring, they will trigger an economic disaster for American banks.



The big picture for global banks
 Andrew Milligan, head of Global Strategy at Standard Life Investments, discusses the implications for banks as European officials try to hammer out a solution to the sovereign debt crisis.

Yes, coming soon says Martin Weiss in his "7 Major Advance Warnings," which is "bound to have a life-changing impact on nearly all investors in the U.S. and around the globe." His new Weiss Ratings warnings are the "most important" in a 40-year career. The stress on Wall Street banks will force them back to Congress for more bailouts.

Warning eight: No new bailouts. That will push the economy into a deep recession.

Then what? New Glass-Steagall? Not enough. Tax the rich? Not enough. Perp walks? Not enough. Presidential

commission? Useless promises. Occupy Wall Street will fail without a fundamental constitutional change. No compromise. Or Wall Street wins, again. We go back to the same free market, deregulated, too-greedy-to-fail, conservative Reaganomics policies that have been destroying democracy for a generation.

All this was so obvious, so predictable. America is at a crossroads. Occupy Wall Street buildup has emerged as America's last great hope to restore democracy. Last week when USA Today called the Occupiers a "ragtag assortment of college kids, labor unionists, conspiracy theorists and others" hinting they're a flash-in-the-pan "devoid of remedies," I smiled, reminded of that famous painting of George Washington crossing the Delaware on Christmas 1776, leading what historians also called a "ragtag" Continental Army, surprising the British, and winning the Battle of Trenton.




America's collective conscience wants true democracy restored

Yes, USA Today sees a "ragtag" army: No mission, no goals, no organization, no agenda, no leaders, and no staying power. Wrong. Look deeper: The Occupiers are the voice of America's collective conscience demanding a return to our 1776 roots, to a "government of the people, by the people, for the people."

Our collective inner voice knows America's moral compass is broken. We've become a government "of, by and for" special interests, the wealthiest 1%, Wall Street insiders, CEOs and Forbes-400 billionaires. It happened fast: In one generation the Super Rich grabbed "absolute power," killing the middle class American dream.

Wall Street banks are already dismissing the Occupiers ... planning bigger bonuses this year... lifting limits on their license to gamble Main Street deposits in the \$600 trillion global derivatives casino ... they already spend hundreds of millions lobbying every year ... they're convinced they can defeat the Occupiers with campaign donations in the back rooms of Congress ... writing off the fight as another business expense ... ultimately

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Breaking Insight
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expecting the Occupiers will vanish into the cold winter months.

One citizen. One dollar. One vote. Anything less is failure

Warning: Don't be fooled. Occupy Wall Street knows exactly what it wants. The tea party, GOP's proxy, isn't fooled. They feel threatened, counter-attacking, worried their role will be lost in the 2012 elections, fearful they'll lose sway over Republicans, so they've got a smear campaign against Occupy Wall Street. Won't work:

Amid all the noise surrounding Occupy Wall Street we hear their "one simple demand." Missed by most outsiders, that demand echoes down through American history, first heard in 1776 in the Declaration of Independence. Earlier the Occupiers voiced their one simple demand:

"We demand that integrity be restored to our elections. One citizen. One dollar. One vote. Only citizens should make campaign contributions. Campaign contributions by citizens should not exceed \$1 to any political candidate or party. Help us reclaim democracy."

Yes, one simple demand: "Stop the monied corruption at the heart of our democracy." That one simple demand echoed over and over. And no compromise when dealing with so fundamental a principle of democracy. Compromises the last generation surrendered America to Wall Street and the Super Rich. Compromise this principle again, and we all lose, destroy America. No compromise. Period.

Phase 2: EU bank collapse gives Occupiers new political power

The Occupiers Revolution enters a new phase soon: First Arab Spring rippled into American Fall. Next, EU bank collapses will ripple through Wall Street. For a long time we've been warning the 2008 meltdown never ran its course, foiled by mega-bailouts ... bankers never shared the sacrifice ... fought all reforms ... are back to business-as-usual ... learned no lessons ... now even more delusional, expecting bigger bonuses ... trapped in denial for three years ... cannot see what's ahead ... a perfect setup for a bigger crash.

That's why my eye locked on Martin Weiss' "7 Major Advance Warnings." Weiss has been a champion of the little guy for 40 years, author of "The Ultimate Money Guide for Bubbles, Busts, Recession and Depression." Weiss Ratings of domestic and foreign debt markets downgraded U.S. debt before the S&P.

Both of us were warning well in advance of the 2008 crash. It was so predictable: Weiss warned of "failure of Bear Stearns Lehman, Washington Mutual, near-failure of Citigroup and the demise of Fannie Mae years before it collapsed."

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quentincompson 2 days ago

+1 Vote



PAUL B. FARRELL: You stretch the limits of the U.S. CONSTITUTION – Freedom of Press. Your politics is showing. Those crowds Occupying Wall Street are TRASH. If that was occurring in the southern states they would be arrested, tried, and sentenced to 2 years.



Bulls on the move but lacking targets



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AllGoodNews 2 days ago +4 Votes 

 Kinda like what the southern states did to MLK.


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okieinmd 2 days ago +3 Votes 




 The last @#%&! thing the US needs is to "restore democracy." Democracy is the problem – we need to restore the glorious Republic that the Founding Fathers gave this country! Anything else is failure - count on it.


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fuhgedabowdit 2 days ago +3 Votes 




 Democracy is the problem? Your glorious "Republic" has a "Republic" style senate right now that is blocking the country's progress with Republican led filibuster abuse and threats of filibuster. The founding fathers did not envision that, nor did they envision the corporate plutocracy/oligarchy that runs this nation today.


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cafrimo 2 days ago +6 Votes 

 Good for you, Paul! What you say is the truth: the United States is a sham democracy, the hapless millions are allowed to vote but the reality is that the country belongs to the rich and big business. These rule and own everything, including the government, most of the media, the majority of the politicians of both parties. That's why they have grabbed most of the nation's wealth over the past 30 years while the rest of us are on the outside looking in. Unfortunately, there are millions of idiots who think this unfairness is just right and "what our Founding Fathers wanted." Ha.




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J-OntheRoad 2 days ago +2 Votes 


 So the term is "Tea Party, GOP's proxy." Funny, that's not how the local group where I live behaves. Not when they ran against them, making it more likely for Democrats to win. But what do you expect from someone who looks on from high above the fray? BTW, you left out "Occupiers, _____'s proxy."


The underlying message is, "Buy what Weiss is writing and selling."




So not only is there no original thought, capitalism truly is hard at work. Water purifiers and MRE's are buys.

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Raosaheb 2 days ago 0 Votes 

 How come you forgot South America and the Banks of South America?


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realitycheck2010 2 days ago +1 Vote 

 If the bailouts stop the markets will crash...and since unemployment isn't going down anytime soon the OWS movement will surely grow and tensions will escalate and then essentially yes, the protest could turn to riots much like present day Greece...

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anatidaephobic 1 day ago 0 Votes 

 Realistically, don't underestimate the power of the Fed to keep the markets levitated via its proxy Wall Street banks (which the Fed has effectively controlled since TARP "collateralization").



IOW, as you probably know, the market isn't controlled by mom and pop investors creating supply/demand price-discovery. It's HFT and POMO and "tape painting" at critical points on the chart nowadays.

The Fed knows the the general public thinks that as long as "the Dow is up, then things must not be so bad". Perception management to buytime.

If only the OWS folks (and Main Street) knew how corrupt the Wall Street-Washington system REALLY is.

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blackpirate 2 days ago

0 Votes



....3 clams for those 5 eggs, 2 onions & bag of salt. will throw in 2 bottles of Ouzo for good measure....



Did China, India & Russia not make it to your shindig? Pity as they would have paid a pretty penny just to watch....& they can afford it

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masonjar 2 days ago

+1 Vote



Welcome to "Death cult America"....What a morbid bunch...Sheesh! Most of these posters make Iranian president Ahmadinejad look like George Washington.



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aschaart 1 day ago

0 Votes

"EU bank failures will crash WS - again" in my opinion it is still the same source; the WS greed and the foolishness of - luckily not all - other banks, fooling around with other people's money. And yes some rogue states in the periphery of the EU who has been playing the same tricks for ages and even european politicians did beleieve their blue eyes. Your american eminence Mr Buffet knows the recipe to avoid trouble in the financial world. Among others: "make politicians ineligeble for life if the budget has been out of balance in their term". That's the way to merit their work.

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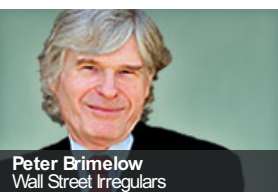
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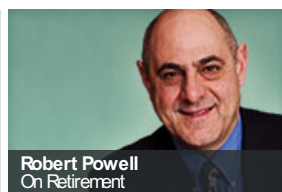
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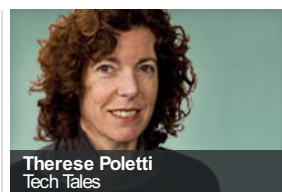
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